

1. In carrying out his fiduciary duties, a Board member shall not:
 - a. Disclose or use confidential information acquired in the course of his official duties to further substantially his personal financial interests.
 - b. Accept a gift or substantial value or substantial economic benefit tantamount to a gift of substantial value which would tend to improperly influence a reasonable person in his position or which he knows or should know is primarily for the purpose of rewarding him for official action taken. The phrase "economic benefit tantamount to a gift of substantial value" includes a loan at a rate of interest substantially lower than the prevailing commercial rate and compensation received for private services rendered at a rate substantially exceeding the fair market value.
 - c. Engage in a substantial financial transaction for his private business purposes with a person whom he supervises in the course of his official duties.
 - d. Perform an official act which directly and substantially confers an economic benefit on a business or other undertaking in which he has a substantial financial interest or in which he is engaged as a counsel, consultant, representative, or agent.

2. It is permissible for a Board member to receive:
 - a. Campaign contributions and contributions in kind which are reported in accordance with state law.
 - b. An occasional nonpecuniary gift which is insignificant in value.
 - c. A nonpecuniary award publicly presented by a nonprofit organization in recognition of public service.
 - d. Payment or reimbursement for actual and necessary expenditures for travel and subsistence for attendance at a convention or other meeting at which he is scheduled to participate.
 - e. Reimbursement for or acceptance of an opportunity to participate in a social function or meeting which is not extraordinary when viewed in light of his position.
 - f. Items of perishable or nonpermanent value including but not limited to meals, lodging, travel expenses, or tickets to sporting, recreational, educational, or cultural events. Tickets to these events may have to be reported in accordance with the public official disclosure law.
 - g. Payment for speeches, appearances, or publications reported in accordance with the public official disclosure law.

3. It shall not be considered a breach of conduct for a Board member to:
 - a. Use school facilities and equipment to communicate or correspond with constituents.
 - b. Accept or receive a benefit as an indirect consequence of transacting school district business.

ADOPTED: May 20, 2008

LEGAL REFS: C.R.S. 1-45-101 et seq. (Fair Campaign Practices Act)
C.R.S. 24-6-203 (Public Official Disclosure Act)
C.R.S. 24-18-104 (rules of conduct for all public officers, general assembly, local

government officials and employees)
C.R.S. 24-18-109 (rules of conduct for local government officials and employees)
C.R.S. 22-32-110 (k) (specific powers of boards)